

Financial Literacy

ICTC's WIL Digital Financial Literacy e-learning course introduces students to critical foundations of financial literacy, through game-based learning and experiential learning. Students will be asked to review key concepts of financial literacy, while also successfully running virtual general store environment.

Modules		Lessons	Learning Objectives	
Module 1	Making Financial Decisions	<ul style="list-style-type: none"> The language of finance A financial decision-making process Interest rates Introduction to The General Store Game 	<ul style="list-style-type: none"> Understand fundamental aspects of finance and financial decision-making processes Critically review the concept and impact of different kinds of interest Gain a basic understanding of the virtual general store system 	Padlet Discussion
Module 2	Understanding Financial Risk	<ul style="list-style-type: none"> Contingency planning Simple vs compound interest Introducing financial risk 	<ul style="list-style-type: none"> Describe the different types of interest Gain a basic understanding of financial risk 	Padlet Discussion
Module 3	Managing Financial Risk	<ul style="list-style-type: none"> Upskilling Measuring financial risk Financial forecasting Return on investment Short-term vs long-term planning Credit cards vs lines of credit 	<ul style="list-style-type: none"> Identify different kinds of credit and investment Understand the importance of how people invest Basic understanding of short-term and long-term planning 	Quiz
Module 4	Planning for Growth	<ul style="list-style-type: none"> The benefits of a proper financial setup Time value of money Financial trends New business opportunities Managing inconsistent income 	<ul style="list-style-type: none"> Explore the techniques used to manage income and purchasing Identify business opportunities and marketing Understand and apply practices to consolidate ideas 	Padlet Discussion
Module 5	Dealing with Debt	<ul style="list-style-type: none"> Defining financial success Tipping points to good and bad outcomes Good debt vs. bad debt 	<ul style="list-style-type: none"> Understand goal making, short-term and long-term planning Develop strategy for personal and professional outcomes Identifying options for debt 	Padlet Discussion
Module 6	Analyzing Risk for Your Business	<ul style="list-style-type: none"> Financial scams Predatory loans Revisiting your past decisions 	<ul style="list-style-type: none"> Understand the risks of predatory lending Explore the process in developing and reviewing a loan plan 	Padlet Discussion