

# Financial Literacy

ICTC's WIL Digital Financial Literacy e-learning course introduces students to critical foundations of financial literacy, through game-based learning and experiential learning. Students will be asked to review key concepts of financial literacy, while also successfully running virtual general store environment.

Modules		Lessons	Learning Objectives	
Module 1	<b>Making Financial Decisions</b>	<ul style="list-style-type: none"> <li>The language of finance</li> <li>A financial decision-making process</li> <li>Interest rates</li> <li>Introduction to The General Store Game</li> </ul>	<ul style="list-style-type: none"> <li>Understand fundamental aspects of finance and financial decision-making processes</li> <li>Critically review the concept and impact of different kinds of interest</li> <li>Gain a basic understanding of the virtual general store system</li> </ul>	Padlet Discussion
Module 2	<b>Understanding Financial Risk</b>	<ul style="list-style-type: none"> <li>Contingency planning</li> <li>Simple vs compound interest</li> <li>Introducing financial risk</li> </ul>	<ul style="list-style-type: none"> <li>Describe the different types of interest</li> <li>Gain a basic understanding of financial risk</li> </ul>	Padlet Discussion
Module 3	<b>Managing Financial Risk</b>	<ul style="list-style-type: none"> <li>Upskilling</li> <li>Measuring financial risk</li> <li>Financial forecasting</li> <li>Return on investment</li> <li>Short-term vs long-term planning</li> <li>Credit cards vs lines of credit</li> </ul>	<ul style="list-style-type: none"> <li>Identify different kinds of credit and investment</li> <li>Understand the importance of how people invest</li> <li>Basic understanding of short-term and long-term planning</li> </ul>	Quiz
Module 4	<b>Planning for Growth</b>	<ul style="list-style-type: none"> <li>The benefits of a proper financial setup</li> <li>Time value of money</li> <li>Financial trends</li> <li>New business opportunities</li> <li>Managing inconsistent income</li> </ul>	<ul style="list-style-type: none"> <li>Explore the techniques used to manage income and purchasing</li> <li>Identify business opportunities and marketing</li> <li>Understand and apply practices to consolidate ideas</li> </ul>	Padlet Discussion
Module 5	<b>Dealing with Debt</b>	<ul style="list-style-type: none"> <li>Defining financial success</li> <li>Tipping points to good and bad outcomes</li> <li>Good debt vs. bad debt</li> </ul>	<ul style="list-style-type: none"> <li>Understand goal making, short-term and long-term planning</li> <li>Develop strategy for personal and professional outcomes</li> <li>Identifying options for debt</li> </ul>	Padlet Discussion
Module 6	<b>Analyzing Risk for Your Business</b>	<ul style="list-style-type: none"> <li>Financial scams</li> <li>Predatory loans</li> <li>Revisiting your past decisions</li> </ul>	<ul style="list-style-type: none"> <li>Understand the risks of predatory lending</li> <li>Explore the process in developing and reviewing a loan plan</li> </ul>	Padlet Discussion